

BRENTWOOD SCHOOL DISTRICT

BRENTWOOD, MO 63144

Tax Rate Hearing Notice

In compliance with Section 67.110 RSMo., a hearing will held at 7:00 p.m., September 24, 2019 at Brentwood Administration Center, 1201 Hanley Industrial Blvd., in the conference center, Brentwood, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Brentwood School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2019, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue permitted by the current assessed valuation by property classification. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (net)	2018 Prior Year	2019 Current Year	Increase/ (Decrease)	
Real Estate				
Residential	\$ 165,867,380	\$ 190,743,590	\$ 24,876,210	15.00%
Commercial	110,588,460	122,481,180	11,892,720	10.75%
Personal Property	40,806,910	41,394,150	587,240	1.44%
Total	<u>\$ 317,262,750</u>	<u>\$ 354,618,920</u>	<u>\$ 37,356,170</u>	11.77%

Tax Levy	2018	Proposed 2019		
Real Estate				
Residential	\$ 4.5974	\$ 4.1651	\$ (0.4323)	-9.40%
Commercial	5.2090	4.8447	(0.3643)	-6.99%
Personal Property	4.5387	4.5593	0.0206	0.45%

Amount of Taxes Levied				
Real Estate				
Residential	\$ 7,625,587	\$ 7,944,661	\$ 319,074	4.18%
Commercial	5,760,553	5,933,846	173,293	3.01%
Personal Property	1,852,103	1,887,283	35,180	1.90%
Total	<u>\$ 15,238,243</u>	<u>\$ 15,765,790</u>	<u>\$ 527,547</u>	3.46%

Blended Tax Rate by Fund				
Incidental fund	\$ 3.9398	\$ 3.7348	\$ (0.2050)	-5.20%
Teachers' fund	-	-	-	
Debt Service Fund	0.4290	0.4290	-	0.00%
Capital Projects Fund	0.4342	0.2820	(0.1522)	-35.05%
Total	<u>\$ 4.8030</u>	<u>\$ 4.4458</u>	<u>\$ (0.3572)</u>	-7.44%

New Revenue from New Construction and Improvements:	\$ 27,164
Percentage of New Revenue from New Construction:	0.1783%
New Revenue from Reassessment:	\$ 500,383
Percentage of New Revenue from Reassessment:	3.2837%

* The above figures are subject to change after adjustments by the State Auditor's Office, the Missouri Department of Elementary and Secondary Education, The St. Louis County Assessor's Office and/or the Brentwood School District Board of Education.