

# BRENTWOOD SCHOOL DISTRICT

## BRENTWOOD, MO 63144

### Tax Rate Hearing Notice

In compliance with Section 67.110 RSMo., a hearing will held at 7:00 p.m., September 15, 2020 at Brentwood Administration Center, 1201 Hanley Industrial Blvd., in the conference center, Brentwood, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Brentwood School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2020, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue permitted by the current assessed valuation by property classification. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

	2019 <u>Prior Year</u>	2020 <u>Current Year</u>	<u>Increase/ (Decrease)</u>	
<b>Assessed Valuation (net)</b>				
Real Estate				
Residential	\$ 190,743,590	\$ 191,071,420	\$ 327,830	0.17%
Commercial	122,481,180	121,975,240	(505,940)	-0.41%
Personal Property	41,394,150	40,595,420	(798,730)	-1.93%
Total	<u>\$ 354,618,920</u>	<u>\$ 353,642,080</u>	<u>\$ (976,840)</u>	<u>-0.28%</u>

<b>Tax Levy</b>	<b>2019</b>	<b>Proposed 2020</b>		
Real Estate				
Residential	\$ 4.2423	\$ 4.2508	\$ 0.0085	0.20%
Commercial	4.9193	4.9405	0.0212	0.43%
Personal Property	4.6348	4.6220	(0.0128)	-0.28%

#### Amount of Taxes Levied

Real Estate				
Residential	\$ 8,091,915	\$ 8,122,064	\$ 30,149	0.37%
Commercial	6,025,217	6,026,187	970	0.02%
Personal Property	1,918,536	1,876,320	(42,216)	-2.20%
Total	<u>\$ 16,035,668</u>	<u>\$ 16,024,571</u>	<u>\$ (11,097)</u>	<u>-0.07%</u>

#### Blended Tax Rate by Fund

Incidental fund	\$ 3.7354	\$ 3.7323	\$ (0.0031)	-0.08%
Teachers' fund	-	-	-	
Debt Service Fund	0.4290	0.5170	0.0880	20.51%
Capital Projects Fund	0.2820	0.2820	-	0.00%
Total	<u>\$ 4.4464</u>	<u>\$ 4.5313</u>	<u>\$ 0.0849</u>	<u>1.91%</u>

New Revenue from New Construction and Improvements:	\$ 29,196
New Revenue from Reassessment:	\$ (79,402)
Percentage of New Revenue from Reassessment:	-0.4952%

\* The above figures are subject to change after adjustments by the State Auditor's Office, the Missouri Department of Elementary and Secondary Education, The St. Louis County Assessor's Office and/or the Brentwood School District Board of Education.