

BRENTWOOD SCHOOL DISTRICT

BRENTWOOD, MO 63144

Tax Rate Hearing Notice

In compliance with Section 67.110 RSMo., a hearing will be held at 7:00 p.m., September 27, 2022 at Brentwood Administration Center, 1201 Hanley Industrial Blvd., in the conference center, Brentwood, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Brentwood School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2022, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue permitted by the current assessed valuation by property classification. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

	2021 <u>Current Year</u>	2022 <u>Current Year</u>	Increase/ <u>(Decrease)</u>	
Assessed Valuation (net)				
Real Estate				
Residential	\$ 205,067,010	\$ 208,997,690	\$ 3,930,680	1.92%
Commercial	129,115,570	123,431,650	(5,683,920)	-4.40%
Personal Property	44,066,850	52,668,590	8,601,740	19.52%
Total	<u>\$ 378,249,430</u>	<u>\$ 385,097,930</u>	<u>\$ 6,848,500</u>	1.81%

Tax Levy	2021	Proposed 2022		
Real Estate				
Residential	\$ 4.2943	\$ 4.3564	\$ 0.0621	1.45%
Commercial	5.3740	5.6268	0.2528	4.70%
Personal Property	4.9131	4.9014	(0.0117)	-0.24%

Amount of Taxes Levied

Real Estate				
Residential	\$ 8,806,193	\$ 9,104,775	\$ 298,582	3.39%
Commercial	6,938,671	6,945,252	6,581	0.09%
Personal Property	2,165,048	2,581,498	416,450	19.24%
Total	<u>\$ 17,909,912</u>	<u>\$ 18,631,525</u>	<u>\$ 721,613</u>	4.03%

Blended Tax Rate by Fund

Incidental fund	\$ 3.4429	\$ 3.6758	\$ 0.2329	6.76%
Teachers' fund	-	-	-	
Debt Service Fund	0.8990	0.8990	-	0.00%
Capital Projects Fund	0.2820	0.2820	-	0.00%
Total	<u>\$ 4.6239</u>	<u>\$ 4.8568</u>	<u>\$ 0.2329</u>	5.04%

New Revenue from New Construction and Improvements:	\$ 456,372
New Revenue from Reassessment:	\$ 514,028
Percentage of New Revenue from Reassessment:	3.6019%

* The above figures are subject to change after adjustments by the State Auditor's Office, the Missouri Department of Elementary and Secondary Education, The St. Louis County Assessor's Office and/or the Brentwood School District Board of Education.